

## Consolidated balance sheet

<b>ASSETS</b> (in thousands of euros)	<b>31/12/2014</b>	<b>31/12/2013*</b>	<b>31/12/2012*</b>
Goodwill	1 449 341	317 457	314 626
Intangible assets	219 536	54 038	59 152
Property, plant and equipment	109 944	49 159	39 193
Equity-accounted investments	146 809	118 784	113 824
Other non-current financial assets	78 127	4 924	3 997
Deferred tax assets	156 300	25 592	34 453
<b>Non-current assets</b>	<b>2 160 057</b>	<b>569 954</b>	<b>565 245</b>
Stocks and work in progress	278	205	490
Trade accounts receivable	942 255	442 413	384 262
Other current receivables	166 781	63 657	33 700
Cash and cash equivalents	222 420	102 230	47 359
<b>Current assets</b>	<b>1 331 734</b>	<b>608 505</b>	<b>465 811</b>
Assets held for sale	5 042	-	-
<b>TOTAL ASSETS</b>	<b>3 496 833</b>	<b>1 178 459</b>	<b>1 031 056</b>
<b>LIABILITIES AND EQUITY</b> (in thousands of euros)	<b>31/12/2014</b>	<b>31/12/2013*</b>	<b>31/12/2012*</b>
Share capital	20 372	11 920	11 893
Premiums and legal reserve	658 556	13 192	9 533
Consolidated reserves	279 980	261 389	228 226
Profit for the year	98 201	71 402	55 600
<b>Equity – Group share</b>	<b>1 057 109</b>	<b>357 903</b>	<b>305 252</b>
<b>Non-controlling interests</b>	<b>31 311</b>	<b>9</b>	<b>1</b>
<b>TOTAL EQUITY</b>	<b>1 088 420</b>	<b>357 912</b>	<b>305 253</b>
Financial debt – long-term portion	594 929	135 499	178 367
Deferred tax liabilities	9 745	2 133	17 966
Post-employment and similar benefit obligations	428 607	58 740	48 552
Non-current provisions	24 525	12 384	6 724
Other non-current liabilities	61 983	5 196	7 979
<b>Non-current liabilities</b>	<b>1 119 789</b>	<b>213 952</b>	<b>259 588</b>
Financial debt – short-term portion	69 887	121 310	73 048
Current provisions	61 404	-	-
Trade payables	256 851	68 910	56 092
Other current liabilities	900 457	416 375	337 075
<b>Current liabilities</b>	<b>1 288 599</b>	<b>606 595</b>	<b>466 215</b>
<b>Liabilities held for sale</b>	<b>25</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>2 408 413</b>	<b>820 547</b>	<b>725 803</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 496 833</b>	<b>1 178 459</b>	<b>1 031 056</b>

(\*) Published financial statements not taking into account reclassifications further to tie-up between Sopra and Steria

## Consolidated income statement

<i>(in thousands of euros)</i>	<b>Exercice 2014*</b>	<b>2013**</b>	<b>2012**</b>
<b>Revenue</b>	<b>2 280 350</b>	<b>1 348 995</b>	<b>1 216 729</b>
Staff costs	-1 437 602	-911 911	-811 780
External expenses and purchases	-605 648	-306 294	-271 798
Taxes and duties	-23 430	-17 625	-15 399
Depreciation, amortisation, provisions and impairment	-26 994	-21 263	-16 958
Other current operating income and expenses	6 341	17 022	8 787
<b>Operating profit on business activity</b>	<b>193 017</b>	<b>108 924</b>	<b>109 581</b>
<i>as % of revenue excl. VAT</i>	8,5%	8,1%	9,0%
Expenses related to stock options and related items	-2 040	-2 973	-2 196
Amortisation of allocated intangible assets	-10 644	-4 855	-4 213
<b>Profit from recurring operations</b>	<b>180 333</b>	<b>101 096</b>	<b>103 172</b>
<i>as % of revenue excl. VAT</i>	7,9%	7,5%	8,5%
Other operating income and expenses	-32 107	2 849	-11 880
<b>Operating profit</b>	<b>148 226</b>	<b>103 945</b>	<b>91 292</b>
<i>as % of revenue excl. VAT</i>	6,5%	7,7%	7,5%
Cost of net financial debt	-7 431	-6 980	-7 194
Other financial income and expenses	-10 731	-1 439	-1 027
Tax charge	-34 440	-32 546	-33 540
Net profit from associates	5 880	8 430	6 068
<b>Net profit from continuing operations</b>	<b>101 504</b>	<b>71 410</b>	<b>55 599</b>
Net profit from discontinued operations	-	-	0
<b>CONSOLIDATED NET PROFIT</b>	<b>101 504</b>	<b>71 410</b>	<b>55 599</b>
<i>as % of revenue excl. VAT</i>	4,5%	5,3%	4,6%
Non-controlling interests	3 303	8	-1
<b>Net Profit Attributable to the Group</b>	<b>98 201</b>	<b>71 402</b>	<b>55 600</b>
<b>EARNINGS PER SHARE</b> <i>in euros</i>	<b>Exercice 2014*</b>	<b>2013**</b>	<b>2012**</b>
<b>Basic earnings per share</b>	<b>6,81</b>	<b>6,00</b>	<b>4,67</b>
<b>Fully diluted earnings per share</b>	<b>6,77</b>	<b>5,92</b>	<b>4,62</b>

(\*) Of which 12 months Sopra and 5 months Steria

(\*\*) Published financial statements not taking into account reclassifications further to the tie-up between Sopra and Steria

## Consolidated statement of changes in net debt

<i>in thousands of euros</i>	<b>Exercice 2014</b>	<b>2013</b>	<b>2012</b>
<b>NET DEBT AT 1 JANUARY (A)</b>	<b>-124 766</b>	<b>-204 057</b>	<b>-46 388</b>
<b>Cash from operations after cost of net debt and tax</b>	<b>123 397</b>	<b>54 088</b>	<b>71 493</b>
Cost of net financial debt	7 431	6 980	7 194
Income taxes (including deferred tax)	34 440	32 547	33 540
<b>Cash from operations before cost of net debt and tax</b>	<b>165 268</b>	<b>93 615</b>	<b>112 227</b>
Income taxes paid	-39 112	-36 767	-41 820
Changes in working capital requirements	14 779	-1 673	-8 604
<b>Net cash from operating activities</b>	<b>140 935</b>	<b>55 175</b>	<b>61 803</b>
Net cash used in investing activities	-33 670	-20 869	-7 704
Net interest paid	-3 475	-6 907	-6 847
<b>Available net cash flow</b>	<b>103 790</b>	<b>27 399</b>	<b>47 252</b>
Impact of changes in scope	-394 707	41 035	-182 383
Additional contributions related to defined benefit pension plans	-8 342	-	-
Financial investments	-6 826	-870	-145
Dividends	-22 647	-20 204	-22 562
Dividends received from equity-accounted companies	2 176	1 851	1 322
Capital increase in cash	1 377	1 365	0
Other changes	162	-478	206
<b>TOTAL NET CHANGE DURING THE YEAR (B)</b>	<b>-325 017</b>	<b>50 098</b>	<b>-156 310</b>
Impact of changes in foreign exchange rates (C)	7 386	-620	-1 359
Net debt of discontinued operations (D)	-	-	-
<b>NET DEBT AT 31 DECEMBER (A+B+C+D)</b>	<b>-442 397</b>	<b>-154 579</b>	<b>-204 057</b>
Reclassification of the employee profit-sharing liability		29 813	32 039
Consolidated net debt at year-end after reclassifying the employee profit-sharing liability		-124 766	-172 018

## Consolidated cash flow statement

<i>in thousands of euros</i>	<b>Exercice 2014</b>	<b>2013</b>	<b>2012</b>
<b>Consolidated net profit (including non-controlling interests)</b>	<b>101 504</b>	<b>71 410</b>	<b>55 599</b>
Net increase in depreciation, amortisation and provisions	49 675	22 328	20 865
Unrealised gains and losses relating to changes in fair value	-1 941	567	125
Share-based payment expense	1 754	2 973	2 196
Other calculated income and expenses	-22 441	-36 240	-1 060
Gains and losses on disposal	726	1 481	-164
Share of net profit of equity-accounted companies	-5 880	-8 431	-6 068
<b>Cash from operations after cost of net debt and tax</b>	<b>123 397</b>	<b>54 088</b>	<b>71 493</b>
Cost of net financial debt	7 431	6 980	7 194
Income taxes (including deferred tax)	34 440	32 547	33 540
<b>Cash from operations before cost of net debt and tax (A)</b>	<b>165 268</b>	<b>93 615</b>	<b>112 227</b>
Tax paid (B)	-39 112	-36 767	-41 820
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	14 779	-1 673	-8 604
<b>Net cash from operating activities (D) = (A+B+C)</b>	<b>140 935</b>	<b>55 175</b>	<b>61 803</b>
Purchase of tangible and intangible fixed assets	-26 296	-17 110	-6 781
Proceeds from sale of tangible and intangible fixed assets	92	210	3 124
Purchase of financial assets	-9 081	-1 165	-799
Proceeds from sale of financial assets	651	295	654
Impact of changes in scope	134 181	41 086	-175 459
Dividends received (equity-accounted companies, non-consolidated securities)	2 176	1 851	1 322
Changes in loans and advances granted	1 604	-	-
Other cash flow relating to investing activities	322	-	-
<b>Net cash from (used in) investing activities (E)</b>	<b>103 649</b>	<b>25 167</b>	<b>-177 939</b>
Proceeds on the exercise of stock options	1 377	1 365	-
Purchase and proceeds from disposal of treasury shares	-479	8	679
Dividends paid during the year			
- Dividends paid to shareholders of the parent company	-22 527	-20 204	-22 562
- Dividends paid to minority interests of consolidated companies	-	-	-
Change in borrowings	-61 144	-12 898	126 639
Net interest paid (including finance leases)	-3 475	-6 907	-6 847
Additional contributions related to defined benefit pension plans	-8 342	-	-
Other cash flow relating to financing activities	-1 356	-2 361	5 400
<b>Net cash from (used in) financing activities (F)</b>	<b>-95 946</b>	<b>-40 997</b>	<b>103 309</b>
Effect of foreign exchange rate changes (G)	8 927	-620	-1 359
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)</b>	<b>157 565</b>	<b>38 725</b>	<b>-14 186</b>
Opening cash position	41 185	2 460	16 646
Closing cash position	198 750	41 185	2 460