

Consolidated balance sheet

ASSETS (in thousands of euros)	30/06/2012	30/06/2011	31/12/2011
Goodwill	313,852	164,107	190,871
Intangible assets	62,379	2,418	2,812
Property and equipment	43,017	39,448	39,585
Equity interests accounted for under the equity method	109,634	83,437	109,402
Financial assets	3,890	63,015	2,975
Deferred tax assets	31,282	15,835	20,952
Other non-current assets	-	133	-
Non-current assets	564,054	368,393	366,597
Inventories	421	152	178
Trade accounts receivable	391,963	336,046	344,994
Other current receivables	47,218	20,521	25,332
Cash and cash equivalents	28,754	21,018	33,267
Current assets	468,356	377,737	403,771
TOTAL ASSETS	1,032,410	746,130	770,368

LIABILITIES AND EQUITY (in thousands of euros)	30/06/2012	30/06/2011	31/12/2011
Share capital	11,893	11,863	11,893
Capital reserves	8,141	7,629	7,951
Consolidated reserves	250,997	211,945	211,150
Profit for the period	20,479	36,305	62,872
Gains and losses recognised directly in equity	-18,223	-24,474	-19,958
Equity - Group share	273,287	243,268	273,908
Minority interests	130	-	3
TOTAL EQUITY	273,417	243,268	273,911
Financial debt - long-term portion	251,687	70,542	26,382
Deferred tax liabilities	19,073	78	78
Provision for post-employment benefits	43,616	38,813	40,777
Non-current provisions	6,086	872	5,071
Other non-current liabilities	2,132	5,969	11,946
Non-current liabilities	322,594	116,274	84,254
Financial debt - short-term portion	58,404	70,240	53,273
Trade accounts payable	56,040	48,662	54,768
Other current liabilities	321,955	267,686	304,162
Current liabilities	436,399	386,588	412,203
TOTAL LIABILITIES	758,993	502,862	496,457
TOTAL LIABILITIES AND EQUITY	1,032,410	746,130	770,368

Consolidated income statement

	First-half 2012		First-half 2011		2011	
	Amount	%	Amount	%	Amount	%
<i>(in thousands of euros)</i>						
Revenue	589,638	100.0%	529,673	100.0%	1,050,260	100.0%
Purchases consumed	-69,802	-11.8%	-68,607	-13.0%	-132,029	-12.6%
Staff costs	-396,568	-67.3%	-357,268	-67.5%	-701,383	-66.8%
External expenses	-63,902	-10.8%	-51,474	-9.7%	-101,427	-9.7%
Taxes and duties	-7,166	-1.2%	-6,442	-1.2%	-15,616	-1.5%
Depreciation	-5,473	-0.9%	-5,058	-1.0%	-10,212	-1.0%
Provisions and impairment	-2,394	-0.4%	-1,781	-0.3%	-3,368	-0.3%
Other operating income from recurring operations	4,196	0.7%	3,997	0.8%	7,496	0.7%
Other operating expenses from recurring operations	-935	-0.2%	-152	0.00%	-1,263	-0.1%
Operating profit on business activity	47,594	8.1%	42,888	8.1%	92,458	8.8%
Expenses related to stock options	-716	-0.1%	-185	0.0%	-444	0.0%
Amortisation of allocated intangible assets	-1,684	-0.3%	-218	0.0%	-335	0.0%
Profit from recurring operations	45,194	7.7%	42,485	8.0%	91,679	8.7%
Other operating income and expenses	-6,804	-1.2%	11,519	2.2%	6,254	0.6%
Operating profit	38,390	6.5%	54,004	10.2%	97,933	9.3%
Income from cash and cash equivalents	175	0.0%	5	0.0%	308	0.0%
Cost of gross financial debt	-3,060	-0.5%	-1,810	-0.3%	-4,406	-0.4%
Cost of net financial debt	-2,885	-0.5%	-1,805	-0.3%	-4,098	-0.4%
Foreign exchange gains and losses	-208	0.0%	49	0.0%	178	0.0%
Other financial income and expenses	-332	-0.1%	687	0.1%	424	0.0%
Tax charge	-14,669	-2.5%	-16,383	-3.1%	-36,176	-3.4%
Share of net profit from equity-accounted companies	315	0.1%	1,133	0.2%	5,993	0.6%
Net profit for the period from continuing operations	20,611	3.5%	37,685	7.1%	64,254	6.1%
Profit after tax from discontinued operations	-	-	-1,380	-0.3%	-1,380	-0.1%
Net profit	20,611	3.5%	36,305	6.9%	62,874	6.0%
Attributable to Group	20,479	3.5%	36,305	6.9%	62,872	6.0%
Minority interests	132	0.0%	-	-	2	0.0%

	First-half 2012	First-half 2011	2011
EARNINGS PER SHARE <i>(in euros)</i>			
Basic earnings per share	1.72	3.06	5.29
Fully diluted earnings per share	1.70	3.05	5.29

Consolidated cash flow statement

<i>(in thousands of euros)</i>	First-half 2012	First-half 2011	2011
Consolidated net profit (including minority interests)	20,611	36,305	62,874
Profit after tax from discontinued operations	-	1,380	1,380
Net increase in depreciation, amortisation and provisions	9,174	45,351	63,609
Unrealised gains and losses related to changes in fair value	-112	-421	-443
Calculated income and expenses related to stock options and similar derivatives	187	185	444
Other calculated income and expense	-1,579	51	-706
Gains and losses on disposal	12	-53,307	-60,915
Share of profit related to equity-accounted associates	-315	-1,133	-5,993
Cash from operations after cost of net debt and tax	27,978	28,411	60,250
Cost of net financial debt	2,885	1,805	4,098
Income taxes (including deferred tax)	14,669	16,383	36,176
Cash from operations before cost of net debt and tax (A)	45,532	46,599	100,524
Tax paid (B)	-37,879	-25,692	-1,341
Changes in operating working capital requirements (including liabilities related to employee benefits) (C)	-21,671	1,889	60,501
Net cash from operating activities (D) = (A+B+C)	-3,985	-6,074	-10,065
Purchase of tangible and intangible fixed assets	193	12	86
Proceeds from sale of tangible and intangible fixed assets	-451	-111	-336
Purchase of financial assets	38	48	367
Proceeds from sale of financial assets	-142,064	-	-29,829
Impact of changes in scope	1,322	-	-
Dividends received (equity-accounted companies, non-consolidated securities)	-	-	68,422
Changes in loans and advances granted	-	-	-16,251
Net cash from (used in) investing activities (E)	-144,947	-6,125	12,394
Proceeds on issue of shares	-	-	-
Proceeds on the exercise of stock options	-	1,097	1,190
Purchase and proceeds from disposal of treasury shares	114	-7	-395
Dividends paid during the period:	-	-	-
Dividends paid to shareholders of Sopra Group SA	-22,562	-56,068	-56,068
Dividends paid to minority interests of consolidated expenses	-	-	-
Change in borrowings	172,938	-7,286	-53,392
Net interest paid (including finance leases)	-2,188	-1,876	-3,485
Other cash flow relating to financing activities	5,047	4,115	3,172
Net cash from (used in) financing activities (F)	153,349	-60,025	-108,978
Effect of foreign exchange rate changes (G)	-474	-437	-362
Net cash from (used in) discontinued operations (H)	-	12,980	12,980
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G+H)	-13,743	-51,718	-23,465
Opening cash position	16,646	53,581	53,581
Cash relating to discontinued operations	-	-13,470	-13,470
Closing cash position	2,903	-11,607	16,646